

Form ADV Part 3: Relationship Summary

Martinsen Wealth Management, LLC

Martinsen Wealth Management, LLC is an investment adviser registered with the Securities and Exchange Commission (“SEC”). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We provide investment advisory services to retail investors, high-net-worth individuals, businesses, trusts, estates, and pension and profit-sharing plans. Unless otherwise agreed upon, our firm manages assets on a discretionary basis, meaning we are authorized to implement trading recommendations or other actions in your account without your prior approval. We will also have discretion to retain (or remove) third-party managers to manage all or parts of your portfolio subject to our oversight.

As your investment adviser, we will help identify specific securities, money managers, mutual funds, and index managers consistent with your investment objectives and risk tolerances. Based on your situation (return/risk profile) and account size, we will adjust your investment portfolio appropriately. Our firm actively manages and continuously monitors investor accounts by using a combination of individual securities, funds, ETFs, and third-party managers. All accounts are under the supervision of the Investment Committee, and portfolios we create are routinely internally reviewed by a member of the Investment Committee. We will contact you annually to schedule a review of your account(s) with us.

In general, we require a minimum of \$250,000 to open and maintain an advisory account. We may waive this minimum account size at our discretion.

Limited Investment Offerings: We do not primarily recommend one type of security to clients. Instead, we recommend investment portfolios designed to be appropriate for each client relative to that client’s specific circumstances and needs. However, we are limited in investment selection in that we can only invest your account in securities that are available on your custodian platform. When providing you services, we do not recommend or offer advice on any proprietary products.

For more information about our services, please refer to Item 4 of our Firm ADV Part 2A (“Firm Brochure”), which is also available online at <https://adviserinfo.sec.gov/>.

Conversation Starters. Ask your financial professional –

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What fees and costs will I pay?

Our fees for investment management are based on your assets under management and are not to exceed 1.50% annually. This fee is collected on a monthly basis in arrears and calculated as a percentage of the value of the cash and investments in your account(s) that we manage. Because our fee is based upon the value of your account(s), we have an incentive to recommend that you increase assets in your account(s). We provide investment management services through a wrap fee program. The wrap fee you pay us covers both our advisory services and the transaction fees imposed by the broker-dealer. Because a wrap fee covers transaction expenses, it tends to be higher than non-wrap fee programs. In addition to our advisory fee, you will also be responsible for certain third-party manager fees and fees and expenses related to mutual funds and exchange-traded funds.

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You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please refer to item 5 of our Firm Brochure.

Conversation Starters. Ask your financial professional –

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. For example, some financial professionals at our firm sell insurance products, including fixed annuities, and receive commissions for the sales of such products. Therefore, they have a conflict of interest when they recommend insurance products to be purchased. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

For additional information, please see Item 10 of our Firm Brochure.

Conversation Starters. Ask your financial professional –

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

We compensate our financial professionals based on the level of assets that they bring to our platform. This creates a conflict of interest as it gives your financial professional an incentive to recommend you invest more in your account with us due to the potential for increased compensation. Our financial professionals also serve as licensed insurance agents and receive commissions, incentives, bonuses, and other economic incentives for selling insurance products and fixed annuities. The receipt of such compensation creates a conflict of interest.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Conversation Starters. Ask your financial professional –

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our services, including up-to-date information about the firm and/or a copy of this disclosure, please contact us via phone at (480) 550-6556 or email to info@martinsenwealth.com. You can also find our disclosure brochures and other information about us at <https://adviserinfo.sec.gov> by searching CRD #332433. To report a problem to the SEC, visit [Investor.gov](https://www.investor.gov) or call the SEC's toll-free investor assistance line at (800) 732-0330.

Conversation Starters. Ask your financial professional –

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or broker dealer?
- Who can I talk to if I have concerns about how this person is treating me?